

## Erie County Land Bank Budget Performance

January through December 2020

	Jan - Dec 20	Budget	Jan - Dec 20	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
500 · Gaming Funds	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
530 · Interest Income	8,991.93	12,000.00	8,991.93	12,000.00	12,000.00
590 · Other Income	1,088.00		1,088.00		
<b>Total Income</b>	<b>1,010,079.93</b>	<b>1,012,000.00</b>	<b>1,010,079.93</b>	<b>1,012,000.00</b>	<b>1,012,000.00</b>
<b>Expense</b>					
600 · Advertising					
601 · Signs	0.00	600.00	0.00	600.00	600.00
600 · Advertising - Other	1,273.80	2,160.00	1,273.80	2,160.00	2,160.00
<b>Total 600 · Advertising</b>	<b>1,273.80</b>	<b>2,760.00</b>	<b>1,273.80</b>	<b>2,760.00</b>	<b>2,760.00</b>
610 · Erie Land Bank	52,411.64	124,000.00	52,411.64	124,000.00	124,000.00
620 · Conferences/ Meetings					
621 · Travel	1,165.86		1,165.86		
620 · Conferences/ Meetings - Other	0.00	10,000.00	0.00	10,000.00	10,000.00
<b>Total 620 · Conferences/ Meetings</b>	<b>1,165.86</b>	<b>10,000.00</b>	<b>1,165.86</b>	<b>10,000.00</b>	<b>10,000.00</b>
630 · Auditing Fees	2,055.00	2,000.00	2,055.00	2,000.00	2,000.00
640 · Legal & Professional Fees	21,726.00	24,000.00	21,726.00	24,000.00	24,000.00
660 · Office Supplies & Expense					
661 · Website	948.00	948.00	948.00	948.00	948.00
662 · Database Management Program	11,025.00	11,000.00	11,025.00	11,000.00	11,000.00
660 · Office Supplies & Expense - Other	294.77	2,000.00	294.77	2,000.00	2,000.00
<b>Total 660 · Office Supplies &amp; Expense</b>	<b>12,267.77</b>	<b>13,948.00</b>	<b>12,267.77</b>	<b>13,948.00</b>	<b>13,948.00</b>
670 · Insurance Expense	7,985.74	3,200.00	7,985.74	3,200.00	3,200.00
681 · Payroll Expenses	94,187.45	110,000.00	94,187.45	110,000.00	110,000.00
700 · Property Acquisition					
701 · Repository List Fees	250.00		250.00		
703 · Closing/ Transfer fees	0.00		0.00		
700 · Property Acquisition - Other	0.00	500,000.00	0.00	500,000.00	500,000.00
<b>Total 700 · Property Acquisition</b>	<b>250.00</b>	<b>500,000.00</b>	<b>250.00</b>	<b>500,000.00</b>	<b>500,000.00</b>
710 · Property Management Expenses					
711 · Contractor Assessment	1,000.00		1,000.00		
710 · Property Management Expenses - Other	8,686.00		8,686.00		
<b>Total 710 · Property Management Expenses</b>	<b>9,686.00</b>		<b>9,686.00</b>		
799 · Misc Expense	30.00		30.00		
<b>Total Expense</b>	<b>203,039.26</b>	<b>789,908.00</b>	<b>203,039.26</b>	<b>789,908.00</b>	<b>789,908.00</b>
<b>Net Ordinary Income</b>	<b>807,040.67</b>	<b>222,092.00</b>	<b>807,040.67</b>	<b>222,092.00</b>	<b>222,092.00</b>
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
80000 · Ask My Accountant	325.00		325.00		
<b>Total Other Expense</b>	<b>325.00</b>		<b>325.00</b>		
<b>Net Other Income</b>	<b>-325.00</b>	<b>0.00</b>	<b>-325.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>806,715.67</b>	<b>222,092.00</b>	<b>806,715.67</b>	<b>222,092.00</b>	<b>222,092.00</b>